

Committee	Dated:
Education Board	21 July 2016
Subject: Revenue Outturn 2015/16	Public
Report of: The Chamberlain and the Director of Community and Children's Services	For Information
Report author: Louise Said, Chamberlain's Department	

Summary

This report compares the 2015/16 revenue outturn for the Education Board with the final agreed budget for the year. Total net expenditure during the year was £1.025m whereas the final agreed budget was £1.050m representing a total underspend of £25,000. This is summarised in the table below.

Summary Comparison of 2015/16 Revenue Outturn with Final Agreed Budget – Education Board			
	Final Agreed Budget £000	Revenue Outturn £000	Variations Increase/ (Reduction) £000
Local Risk	420	395	(25)
Central Risk	630	630	0
Overall Totals	1,050	1,025	(25)

The Director of Community and Children's Services is proposing to carry forward £25,000 of his local risk underspend for identified purposes of this Board. These proposals will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub-Committee and, if agreed, will be added to the Education Board's budgets for 2016/17.

Recommendation

It is recommended that this revenue outturn report for 2015/16 is noted together with the Director of Community and Children's Services' proposal to carry forward £25,000 of local risk underspend to 2016/17.

Main Report

Revenue Outturn for 2015/16

- Actual net expenditure for your Committee's services during 2015/16 totalled £1.025m. A summary comparison with the final agreed budget for the year of £1.050m is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Comparison of 2015/16 Revenue Outturn with Final Agreed Budget				
	Final Agreed Budget	Revenue Outturn	Variations Increase / (Reduction)	Paragraph
	£000	£000	£000	
Local Risk				
Employee expenses	144	144	0	5
Supplies & Services	276	251	(25)	
Total Local Risk	420	395	(25)	
Central Risk				
Grants to Academies	630	630	0	
Overall Totals	1,050	1,025	(25)	

Reasons for significant variations

- £25,000 from the Local risk budget was earmarked for a headteachers conference which is now due to take place in the next financial year (2016/17).
- The Director of Community and Children's Services is proposing to carry forward £25,000 local risk into 2016/17 to pay for the headteachers conference to be held at the Barbican Centre. This request will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee and, if agreed, added to the budgets for 2016/17. All requests for carry forwards are currently being consolidated into a report to be submitted before the summer recess.
- The 2015/16 Original Budget totalled £1m and was increased by £50,000 in the year as a result of an agreed carry forward from 2014/15.

Appendices

- None

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Chamberlain

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**Director of Community &
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